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Marcus Partners closes \$650 million fund

September 23, 2022 - Front Section

Boston, MA Marcus Partners completed the closing of Marcus Capital Partners Fund IV, L.P., a value-add real estate fund with commitments totaling \$650 million.

This exceeds both the original \$500 million fundraising target and \$550 million hard cap, a demonstration of investor confidence in the firm's mission, team and investment strategy.

"Amidst today's volatile investment landscape, we remain keenly focused on capital preservation," said Marcus Partners founder and CEO Paul Marcus. "We have a demonstrated track record of investing across economic cycles and our vertically-integrated team is well-positioned to capitalize on dislocations in our target, knowledge-based markets."

"We are deeply thankful to our many longtime investors that committed to Fund IV and pleased to expand our investor base with a select number of new key relationships," said Marcus Partners chief operating officer & head of capital Patrick Sousa. "This is strong recognition of our differentiated value proposition and commitment to generating strong returns for investors."

The firm is active in three primary metro markets – Boston, New York and Washington, D.C. In recent years, Marcus Partners has particularly focused its value-add strategy on industrial, multifamily and life science investments, while simultaneously possessing the ability to invest across additional property types.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540