



nerej

Blackey of R.W. Holmes assists B&L Associates in \$3.99 million sale

September 23, 2022 - Front Section



Natick, MA R.W. Holmes negotiated the sale of a boutique flex/office building. Located at 13 Tech Circle, the 11,100 s/f single-story office/flex building was acquired by Busek, Inc. and sold by B&L Associates Inc. R.W. Holmes managing director Dean Blackey represented the seller and procured the buyer.

The standalone building in East Natick Business Park was sold for \$3.99 million, or \$360 per s/f. The building was completely rehabbed in 2008 and 2021, respectively, and converted to class A R&D space.

“It is no secret that single-story product like 13 Tech continues to command top dollar. However, to find a building that is this well sorted from a capital expense standpoint is even rarer.” Blackey said. “\$360 per s/f represents one of the highest sales per s/f for this type of product in the Natick and Framingham market.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540