

Bongiorni of SR Commercial Realty brokers sale of retail portfolio in downtown Springfield

September 30, 2022 - Front Section



Springfield, MA Paul Bongiorni of SR Commercial Realty represented the seller of a retail portfolio at 885-887 Sumner Ave. and 9-15 Dorset St. The sale consisted of three buildings: A single-tenant building on Sumner Ave., a multi-tenant plaza on Dorset St., and a small warehouse. The buildings are fully leased to four small businesses and total 4,888 s/f of rentable space. The sale price was \$310,000.

The properties are adjacent to a proposed conversion of the abandoned Highland Division Railroad to a public walking and biking trail. The trail would run parallel to Dorset St., crossing through the city's East Forest Park neighborhood to Springfield College's campus, and eventually interconnect to a separate trail project in the Mc-Knight neighborhood. A feasibility study has been completed, and the project is now in the funding and design stages.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540