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BlueHub Loan Fund hires Chakravarty, Kumar and Serelus to lending and portfolio management teams

October 07, 2022 - Owners Developers & Managers

Boston, MA BlueHub Loan Fund, the community development financing arm of BlueHub Capital, today announces the hiring of Arunabha Chakravarty, Ena Kumar and Thaina Serelus to its lending and portfolio management teams.

Chakravarty is the Loan Fund's new senior vice president of portfolio management based in New York City. He will oversee portfolio management, loan operations and servicing, and construction loan management in support of the Loan Fund's community development work. Chakravarty brings over 12 years of experience in community organizing, affordable housing and asset management. He most recently served as the deputy director of the Mutual Housing Association of New York where he increased and improved access to affordable housing and commercial space and oversaw pre-development activities, construction and permanent conversions of affordable housing units, with a focus on preservation.

Kumar joins as a vice president of commercial lending, based in Chicago. For more than a decade, Kumar has worked in community development finance in areas such as business development, underwriting and project management at the Local Initiatives Support Corp., Nonprofit Finance Fund, two9three consulting and City National Bank of New Jersey. At BlueHub Loan Fund, Kumar will be responsible for managing all aspects of commercial lending services to a diverse portfolio of borrowers nationwide, primarily focusing on developers of affordable housing, operators of K-12 public charter schools and community health centers.

Serelus joins the Loan Fund as a portfolio manager, where she will be responsible for proactively monitoring the financial performance of a portfolio of loans, contributing to continual process improvements, enhancing training tools and streamlining the Portfolio management function. Serelus has spent her career advocating for fair and accessible housing in the Boston area. As a senior associate for the Housing Partnership Network (HPN), she managed risk for a \$70 million loan portfolio to HPN's 100+ member network of real estate developers.

"As BlueHub Loan Fund continues our work to expand access to financing, affordable housing, healthcare and education in low-income communities, we are thrilled to welcome three outstanding new leaders to our team," said BlueHub Capital CEO Elyse Cherry.

"Arunabha, Ena and Thaina each bring years of experience promoting inclusive economic development and developing innovative finance solutions across a variety of sectors, and we look

forward to working with them to propel the Loan Fund into the future.”

For over 30 years, BlueHub Loan Fund has connected low-income communities with flexible financing to generate equitable and inclusive economic opportunity. BlueHub Loan Fund is a national lender with investments in 22 states and Washington, DC. BlueHub investments have helped to build, preserve, or enhance over 29,000 units of affordable housing; supported community health centers serving more than 197,000 patients annually; expanded childcare facilities, schools and youth programs serving over 65,000 children and youth; and developed over 6.9 million square feet of commercial real estate and community facilities in communities.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540