



CELEBRATING
56 YEARS

nerej

Healey of The Boulos Company sells 100,450 s/f industrial/flex for \$14.9 million to Foxfield, LLC

October 07, 2022 - Northern New England



Salem, NH Chris Healey of The Boulos Company represented Foxfield, LLC in the off-market purchase of 21 Northwestern Dr. for \$14.9 million. The 100,450 s/f industrial/flex property has 15.26 acres and is fully occupied by four tenants. The seller self-represented in the transaction.

“This was an excellent opportunity to buy a facility with a strong roster of tenants in a dynamic location,” said managing partner Jeff Theobald. “We’re excited to see the Southern New Hampshire industrial market continue to develop over the coming years. Thank you to The Boulos Company and Dennesen Industrial, LLC for supporting a smooth acquisition process.”

“Industrial vacancy in the Salem submarket is among the tightest in the state,” said Healey. “21 Northwestern is a highly desirable flex/industrial asset that checks all the boxes for investors in today’s market. It’s a compelling location with quick I-93 access, proximity to the New Hampshire/Massachusetts state line, and strong surrounding demographics.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540