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Farley and Bacon of SVN Masiello broker \$6.6 million sale of 75 acres

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Hudson, NH Matt Bacon and Cassandra Farley of SVN Masiello Commercial completed the \$6.6 million sale of 161 Lowell Rd. to Lowell Road Property Owner DE, LLC. The buyer was represented by David Stubblebine, principal of The Stubblebine Company.

The 75-acre parcel, located off the newly constructed Friars Dr., is one of the last remaining vacant parcels of land in the Sagamore Industrial Park. The facility is planned for over 500,000 s/f of high-bay warehouse, to include 104 loading doors on two sides, 362 employee parking spaces, and 71 trailer storage spaces.

The buyer indicated in their planning board presentation, “We believe the project aligns perfectly with the economic development goals of the master planned Sagamore Industrial Park and based on our experience show the project will provide substantial tax revenues, attract new business and encourage employment growth for Hudson residents with little impact on the town’s resources.”

Bacon of SVN said “It was a pleasure working with our client 5 Way Realty Trust, buyer’s rep The

Stubblebine Co., and their very experienced buyer/developer client. Their teams were responsive and proactive in bringing this deal to a close. The project is expected to have a great impact on Hudson's economy, and will be exciting to watch take shape."

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