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Cawley of National Multifamily completes third investment sale in Bridgeport, CT - 29-units sold for \$3.522 million

October 21, 2022 - Connecticut



35 Butler Avenue - Bridgeport, CT

Bridgeport, CT Matt Cawley, president of National Multifamily, completed his third investment sale this year totaling 29-units for more than \$3.522 million.

- The mixed-use property located at 3142 Fairfield Ave., is an 8-unit built 1917. Situated on a 0.18 acre site the building consists of two retail units and six apartments. The property sold for \$1.345 million on September 30, 2022. Armando Marchione and Michael Beaudry of eXp Commercial represented the seller with Matt Cawley of National Multifamily representing the buyer.

3142 Fairfield Avenue - Bridgeport, CT

1294 Stratford Avenue - Bridgeport, CT

- The apartment located at 35 Butler Ave. is comprised of six 3-bedroom units totaling 5,820 s/f in one 3-story building built in 1920. The property was fully marketed with multiple offers over the initial asking price. The property sold for \$885,000 on April 5, 2022. Cawley represented the seller and procured the buyer.
- The mixed-use property located at 1294 Stratford Ave. is a 15-unit built in 1925. Situated on a 0.23 acre site the building consists of six retail units with nine 1-bedroom apartments on the second floor. The property sold for \$1,292,650 on March 31, 2022 in an all-cash transaction facilitated through a Ten-X auction. Cawley represented the seller and procured the buyer.

Cawley said, “Despite the quick rise in interest rates we continue to see strong demand for both multifamily and mixed-use properties all over Connecticut. We are very happy for all sellers and buyers in these transactions.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540