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Berkadia completes \$27.15 million sale of 72-unit Point of Pines for Heritage Companies - purchased by Helge Capital

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Revere, MA Berkadia completed the sale of Point of Pines, a 72-unit multifamily property. Managing director Adam Dunn, senior managing director Chris Phaneuf and senior director Matt Olson of Berkadia Boston completed the \$27.15 million sale on behalf of the seller, Massachusetts-based The Heritage Companies. The buyer, also based in Massachusetts, was Helge Capital, and the deal closed on September 15th.

“Despite market volatility, there is still ample liquidity for high-quality, well-located multi-housing assets in Greater Boston,” said Dunn.

The property is located at 190 North Shore Rd. Point of Pines features two-bedroom floor plans with in-unit washers and dryers, private balconies and granite countertops. Community amenities include covered parking, a package concierge and a resident lounge. The property affords residents access to Point of Pines Yacht Club, Revere Beach and the shops and restaurants near North Shore Rd.

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