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Whitney of Mansard Comm'l. reps Asian Comm. in \$1.862m purchase

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Paul Whitney of Mansard Commercial Properties represented the Asian Community Development Corp. in their acquisition of 6 Fort St. The 42,000 s/f property was 90% vacant at the time of sale. Whitney worked closely with Tim Doherty, real estate project manager for the ACDC in order to negotiate a charitable contribution of real estate in which the sellers were provided a cash payment of \$1.862 million along with certain tax benefits.

Frank O'Neil of The Grossman Cos. represented the seller, Quincy-Fort Realty Trust.

The Asian Community Development Corp. is a non-profit charitable organization that develops physical community assets, including affordable housing and mixed use developments for rental and ownership; promotes economic development; fosters leadership development; and advocates on behalf of the Asian community in greater Boston.

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