



# nerej

## West Shore acquires three apartment communities in NC

October 21, 2022 - National News



The Vive at Kellswater, 4800 Integra Springs Boulevard - Kannapolis, N.C,

Waxhaw Mills Apartments, 242 Price Street - Waxhaw, N.C.

Waxhaw, NC West Shore, a multifamily real estate investment firm, has acquired Ardmore at Price and The Mill on Main, which have been renamed and will now operate together as Waxhaw Mills Apartments. West Shore also purchased The Vive at Kellswater in Kannapolis. This brings the number of West Shore's properties in North Carolina to six.

"We are pleased that we have acquired three more very attractive properties in North Carolina," said Steven Rosenthal, chairman of West Shore. "Our resilient investment model and experience has allowed us to continue our growth in North Carolina and all three of these properties are remarkable assets."

Waxhaw Mills Apartments, the 309-unit residential community spans two properties. West Shore will be offering expanded management services through extended office hours at both properties. Waxhaw Mills Apartments gives residents the choice of a loft-style one-bedroom apartment with exposed brick in a historic mill, a multi-level home with original hardwood floor, or a three-bedroom with granite countertops, designer cabinetry, and wood-style flooring. The community offers two resort-style pools with expansive sun decks, fenced pet parks, scenic courtyards with walking paths, among other amenities.

The apartment homes at the 312-unit Vive at Kellswater offer the office space that many people are seeking in the current work-from-home environment. Residents can also relax poolside, exercise at the 24-hour fitness center, use the yoga and spin studio, lounge and dine outside, and take their dog out to the pet park. The Vive at Kellswater was designed to give residents the best in modern living in Kannapolis with easy access to downtown.

"Population growth is driving an unprecedented level of demand for apartments in Charlotte and the surrounding area," said West Shore president, Lee Rosenthal. "West Shore has now invested in six unique and well positioned properties, growing our North Carolina portfolio to over 1,500 units. Both Waxhaw Mills Apartments and The Vive at Kellswater offer terrific apartment living experiences for our residents and provide easy access to popular downtown areas."

Waxhaw Mills Apartments is located at 242 Price St. in Waxhaw, and is now leasing.

The Vive at Kellswater is located at 4800 Integra Springs Blvd. in Kannapolis, North Carolina, and is now leasing.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540