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JLL facilitated sale of 59,519 s/f Stop & Shop

October 28, 2022 - Retail



Norwell, MA JLL Capital Markets facilitated the sale of a 59,519 s/f Stop & Shop to the Bailard Real Estate Fund. The sale price was not disclosed.

JLL represented the seller in the transaction. This represents the second acquisition of a Stop & Shop center in the greater Boston area for Bailard.

Situated at 468 Washington St., the property is located 20 miles south of Boston. The store's location off of Rte. 3 provides customers connectivity to and from the area.

"Stop & Shop is a premier supermarket operator in the market, evidenced by its robust sales. We

were eager to add this location to our portfolio for its attractive location and cash flow yield,” said Tess Gruenstein, senior vice president of acquisitions and portfolio management at Bailard.

The JLL Capital Markets Investment Sales Advisory team representing the seller was led by managing director Nat Heald.

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