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Marcus & Millichap completes sale of IAA Auto Storage portfolio

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Shirley, MA Marcus & Millichap completed the sale of IAA Auto Storage, a two-property portfolio, located in Shirley and Templeton, according to Grant Fitzgerald, regional manager of the firm's Columbus office. The sale price was not disclosed.

Jonathan Fawley, Brett Hatcher and Gabriel Coe, investment specialists in Marcus & Millichap's Columbus office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. Thomas Shihadeh, Mass. broker of record, assisted in closing this transaction.

IAA Auto Storage portfolio features 96 acres of land. There are 12 years remaining on the lease in Templeton and 10 years remaining on the lease in Shirley. The Shirley location is the largest insurance salvage auction site in New England.

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