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Greystar enters greater Boston logistics market with acquisition of 412,500 s/f warehouse facility

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Gary Kerr

East Bridgewater, MA Greystar Real Estate Partners, LLC (Greystar), formalized its entry into the greater Boston-area logistics market with the acquisition and commencement of construction at 798 N Bedford St. JLL has been selected as the exclusive marketing and leasing agent.

Located off Rte. 18 between Brockton and Bridgewater, the development site offers access to major roadways and the regional labor force from the South Shore to Boston. The planned warehouse is a 412,500 s/f space that will cater to logistics and distribution companies.

Set to deliver in late 2023, 798 N Bedford St. represents Greystar's entry in the local logistics market, backed by the company's capital resources and team of sector-specific professionals.

"Greystar's logistics team, which possesses local knowledge in the industrial space, is at the heart of this entrance into the greater Boston market and has us well-positioned to emerge as a leader in the development of the Boston area's logistics supply to meet the evolving needs of the local market," said Gary Kerr, Greystar's managing director of U.S. East development. "We are committed to expanding the firm's footprint in this important sector and look forward to leveraging our experience to address the growing appetite for logistics spaces."

The development at 798 N Bedford St. adds to Greystar's \$2 billion portfolio and pipeline of projects in the logistics sector, which totals 15 million s/f. Greystar's logistics strategy leverages their global platform and extensive development, construction, and investment experience to build a diversified portfolio of warehouse assets.

The logistics team seeks to leverage its comprehensive national platform that will allow Greystar to pursue growth in this asset class across all cities and regions.