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Vidal/Wettenstein and Beaudry Comm'l. cobroke \$1.5m exchange

October 15, 2008 - Connecticut

Randy Vidal, SIOR of Vidal/Wettenstein, Westport recently completed an exchange on behalf of ESCO, a worldwide supplier to the funeral industry. ESCO's former location at 1370 Honeyspot Rd. Extension in Stratford was acquired by Miller's Hallmark Stores of Connecticut, relocating from Stamford to establish a 20,000 s/f distribution facility central to its store locations. Miller was represented by Mark Beaudry, SIOR of Beaudry Commercial in Stamford.

ESCO acquired its replacement property, a 19,540 s/f manufacturing building located at 5 Colton Lane, East Lyme, formerly used to manufacture a line of Hunter sailboats.

The owner was represented by Josh Parsons of Northeast Property Group in New London.

The value of the exchange was \$1.5 million.

In a separate transaction ESCO disposed of its Canadian manufacturing building in Toronto.

Vidal represented ESCO in its quest to centralize its manufacturing in Connecticut and establish distribution locations, expanding its presence in the international marketplace.

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