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Nohrden of Burgess Properties handles \$24.5 million purchase for Quaker Lane

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Malden, MA Burgess Properties, LLC has brokered the sale of 180/184 Charles St. for \$24.45 million.

The 64,300 s/f building on 3.8 acres has been the longtime home of awning company, Sunsetter Products – currently the asset’s sole tenant. The property is situated one block from the Malden Orange Line T and Commuter Rail Stop and close to major highways. Boston-based Quaker Lane Capital, which has other assets in the city, acquired the property.

The city is seeing a transformation in recent years, with many new developments under way, especially around its transit-oriented downtown.

Steve Nohrden of Burgess Properties was the sole broker.

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