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## **Griffith, Pepdjonovic and Buckley of Marcus & Millichap complete \$2.275 million sale of six-unit multifamily property**

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Evan Griffith

Tony Pepdjonovic

Jeremy Buckley

Waltham, MA Marcus & Millichap, a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, has completed the sale of 27-33 McKenn St., a six-unit apartment property, according to Thomas Shihadeh, regional manager of the firm's Boston office. The asset sold for \$2.275.

Evan Griffith, Tony Pepdjonovic and Jeremy Buckley, investment specialists in Marcus & Millichap's Boston office, had the exclusive listing to market the property on behalf of the seller, a limited liability company.

The Griffith Pepdjonovic Group also secured the buyer.

## Caption

“Demand for fully renovated and stabilized apartment buildings remains very strong. Buyers are looking to strong rental markets like Waltham as a safe haven for capital and a fantastic hedge against inflation,” Buckley said. “We were able to set a record price per unit for this type of property in the market at a close price of over \$379,166 per unit.”

Griffith said, “Our team continues to set records for our clients with aggressive marketing strategies, driving competition for turn-key assets.”

27-33 McKenn St. is a renovated six-unit property. Two separate structures of two units and four units comprise a mix of two three-bedroom, one-bathroom apartments, two one-bedroom, one-bathroom apartments, and two townhouse style two-bedroom apartments.

Each of the apartments was fully renovated in the last 12 months and the property features on-site laundry as well as off-street parking for 10 vehicles.

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