

Sherin and Lodgen reps. Cambridge Savings Bank in \$32 million financing of six solar sites in MA & RI

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Boston, MA According to law firm Sherin and Lodgen LLP, its renewable energy practice group represented lender Cambridge Savings Bank in a \$32 million loan facility to affiliates of Kearsarge Energy for construction and permanent financing of six solar photovoltaic and energy storage systems on various properties in Massachusetts and Rhode Island. The projects will generate approximately 22 million kilowatt hours of power in addition to 6 MWs of battery storage. The projects include ground-mounted, rooftop, and parking canopy solar facilities. The Sherin and Lodgen team was led by Beth Goldstein, chair of the firm's renewable energy group, and associate Tanya Larrabee.

Goldstein represents clients engaged in complex renewable energy transactions including construction and permanent financing of clean energy facilities, permitting, development, and leasing for solar and battery energy storage projects, energy regulatory issues, and transactions involving the purchase and sale of renewable energy projects. Her leasing practice includes landlord and tenant representation in the leasing of renewable energy, industrial, retail, restaurant, and office space. Larrabee represents renewable energy clients in the acquisition, development and financing of solar, wind and energy storage projects, including advising on state incentive programs.

Sherin and Lodgen's nationally recognized Renewable Energy Practice Group represents lenders, developers, municipalities, and companies committed to sustainability through solar, wind, hydro, and energy storage initiatives. Clients rely on their experience in financing, development, acquisition, leasing, environmental, and permitting to navigate this ever-changing market and accomplish their business goals. The group has particular experience assisting lenders in navigating the Solar Massachusetts Renewable Target (SMART) program.

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