



CELEBRATING
55 YEARS

nerej

Summit Realty Partners and Aubuchon Realty Company, Inc. bring Starbucks and Chipotle to 661 Boston Post Road

January 27, 2023 - Retail



Chris McMahon

Marlborough, MA Summit Realty Partners Inc. (SRP) and Aubuchon Realty Company, Inc. (ARC) have finalized two new leases as part of the repositioning of Wayside Crossing Shopping Center at 661 Boston Post Rd. East.

SRP and ARC finalized a lease with Chipotle Mexican Grill where the landlord will develop a freestanding prototype building with a drive-up “chipotlane” for order pick-up. Chipotle will join a freestanding Starbucks with drive-thru that is under construction. Chipotle is set to open mid-2023.

ARC purchased Wayside Crossing Shopping Center in 2021. At the time, the property included a fully occupied 8,800 s/f retail strip center with an additional acre of development land. Wayside Crossing is shadow anchored by Target and Home Depot.

Travis Ginsberg

SRP initiated a full marketing campaign, identified the prospective tenants, and negotiated deals with Starbucks and Chipotle. During that same period, ARC implemented a refresh of the existing retail strip center's facade and introduced a new and improved pylon sign.

Chris McMahon and Travis Ginsberg of Summit Realty Partners Inc. represented the landlord in both transactions. McMahon, director of brokerage at Summit Realty, said "ARC was a pleasure to work with. We appreciate the development team they have assembled, their creative approach to retail real estate development and their ability to make quick decisions."

Jim Bagley of Atlantic Retail represented Chipotle Mexican Grill and Trevor McNiven of Venture Retail Partners represented Starbucks.