



nerej

SVN | Parsons | Boston completes 28,000 s/f in medical office leases

February 03, 2023 - Front Section



62 Brown Street - Haverill, MA

Alex Berger

Haverill, MA SVN | Parsons Commercial Group | Boston has completed 28,000 s/f of renewed medical office leases and extensions at 62 Brown St.

Senior advisor, Alex Berger, along with assistant managing director of brokerage, Matt Quinlan, and associate advisor, Miguel Encarnacion, of SVN | Parsons represented the landlords, Thomas Park Investments and Echo Real Estate Capital in all transactions.

62 Brown St. has welcomed new tenants including GSA Social Security which will occupy 7,000 s/f. Care Counseling Services, a mental health center, leased 3,000 s/f. Orthopedics New England, an orthopedic care company, leased 2,500 s/f. In addition to the three new leases, 15,500 s/f within the building was renewed by two existing tenants.

Matt Quinlan

“We continue to see strong activity in new deals, renewals, and expansions at Merrimack Medical Center,” said Berger. “Ownership at Merrimack Medical Center continues to retain tenants and offer unique and effective solutions for medical office tenants in the Merrimack Valley.”

Miguel Encarnacion

The joint venture between Thomas Park Investments and Echo Real Estate Capital has invested nearly half a million dollars in capital improvements to ensure the building remains a competitive choice with the Haverhill market.

Currently there is 8,200 s/f of vacant second-generation medical office space left in the building, with reserved covered parking available for select new leases.

62 Brown St. is a medical office building composed of 55,608 s/f. The building features a direct connection to the Holy Family Hospital, a 122 bed, full-service, acute care part of the Steward Network. The building is situated between I-495 and I-95, five miles south of the New Hampshire border and 35 miles north of Boston.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540