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WS Development collaborates with Direct Energy to power multiple properties with renewable energy

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Boston, MA WS Development has made a deal to purchase energy from NRG Energy, Inc. brand Direct Energy Business. The collaboration includes eight buildings in Boston's Seaport District and 35 of WS Development's New England properties, including Legacy Place in Dedham and The Street in Chestnut Hill where WS is headquartered. This initiative will reduce CO2 emissions by nearly 120 million pounds, equivalent to 146 million miles driven by an average passenger vehicle.

The steps taken by WS Development to reduce carbon emissions related to electricity consumption by 100% for its properties is based on a 7-year power agreement comprising 14 million KWh.

Among WS's eight Seaport buildings that will benefit from the renewable power purchase is One Boston Wharf Rd. project, a 707,000 s/f building in the Seaport whose office component is fully leased to Amazon.com as part of the company's Boston Tech Hub. One Boston Wharf Rd. is under construction and will upon completion be Boston's largest net-zero carbon office building. Additional buildings within WS's Seaport development powered by renewable electricity from NRG include 400 Summer St., the future global headquarters of Foundation Medicine, 111 Harbor Way, and the One Seaport retail complex. Additional WS properties across Massachusetts powered by renewable electricity from NRG include Legacy Place in Dedham and The Street in Chestnut Hill.

"We are proud to contribute to a more sustainable and verdant future for our region and our planet with this major commitment to renewably generated power," said Yanni Tsipis, senior vice president at WS Development, who leads the Boston Seaport and Fenway projects. "This commitment speaks directly to our team's carbon neutrality goals by reducing greenhouse gas emissions from our

portfolio so our residents, retailers, and researchers can share in our commitment to a carbon-free footprint.”

“We are pleased to help WS Development reach their sustainability goals and reduce their carbon footprint across the company’s New England properties,” said Scott Hart, head of sales, NRG Business. “At NRG, we are committed to providing our customers with innovative solutions that propel us toward a more sustainable future.”

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