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Angel Comm'l brokers \$1.825m sale - 5,440 s/f

February 24, 2023 - Retail



Fairfield, CT Angel Commercial, LLC, arranged the purchase of a 5,440 s/f commercial property on 0.89 acres at 1320 Kings Highway Cutoff by 1320 KHC Assoc., LLC, an investment firm, for \$1.825 million. The seller was 1320 Kings Highway LLC.

“This was an off-market deal,” said Jon Angel, president of Angel Commercial, LLC, who was the sole broker in this transaction. “The property had been leased to Bank of America for several decades until this branch closed in 2020 as BOA modified its regional footprint. The property is currently available for lease and features a canopied drive-thru with four bays. It is minutes to I-95, across from McDonald’s, and close to Marshall’s, CVS, and DSW.”

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