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Marcus & Millichap arranges sale of 64,148 s/f self-storage development

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New Haven, CT Marcus & Millichap negotiated the sale of a 64,148 s/f self-storage development.

Luke Dawley, Nathan Coe, Brett Hatcher, and Gabriel Coe, investment specialists in Marcus & Millichap's Columbus office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. The buyer, a limited liability company, was secured and represented by Dawley, Coe, Hatcher and Coe. John Krueger, Conn. broker of record, assisted in closing this transaction.

"We are excited to close on another fully entitled self-storage development in a changing market with an out-of-state buyer, which is a testament to the positivity in the storage market for years to come," said Dawley, the lead agent involved.

The site is located three and a half miles northwest of downtown. The project has all approvals and construction documents in place and proposes a four-story facility with 45,525 s/f and 456 climate-controlled self-storage units.

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