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SVN | Parsons Commercial Group | Boston completes \$930,000 sale of 37.32-acre four parcel lot

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Jake Parsons

Stow, MA SVN | Parsons Commercial Group | Boston has completed the sale of a 37.32-acre four parcel lot of raw land on Goshen Ln. for \$930,000.

Senior advisor, Jake Parsons, of SVN | Parsons represented the seller, EFMC Associates, and procured the buyer, Habitech Acquisitions, in the transaction.

The new owner, Habitech Acquisitions, purchased the surrounding land and has plans to develop an active adult neighborhood consisting of 141 units called "The Cottages at Wandering Pond."

According to the landscape designer, Thom Minder of Hawk Design, the property will have two neighborhoods - The Greens and The Garden - that will be connected by a wetland area. Plans also include a recreation area facing public-access walking trails, a clubhouse, small pool, activity lawn, and a pickleball court.

"The Cottages at Wandering Pond project is in its final stages of permitting," said Parsons, "This was the perfect location to develop an active adult neighborhood community due to its proximity to I-495, and the need for additional senior housing in Stow. It was a pleasure working with both the seller and the buyer in this transaction."

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