



nerrej

NorthEast Community Bank closes on \$3.492 million in loans

October 10, 2007 - Financial Digest

NorthEast Community Bank has recently closed \$3.492 million in loans consisting of the following transactions:

Crown Mortgage Corporation of Foxborough, Mass. arranged the following transactions:

*\$263,900 in purchase money for a mortgage secured by a six-unit, three-story apartment building in Fall River.

*\$70,000 equity line secured against a 12-unit, 2-building apartment grouping located in Fall River.

Eaton Partners of Manchester, N.H. assisted in a transaction for the purchase of a three-story apartment building for \$300,000.

Commercial Mortgage Capital Group of Boston arranged a transaction consisting of purchase money in the amount of \$1.085 million for a mortgage secured by a mixed-use building with a 21-unit SRO and a restaurant. The subject property is located in Boston.

NorthEast Community Bank completed transactions consisting of the refinance of a three-story apartment building, located in New Bedford for \$300,000 as well as the purchase of a mixed-use building located in West Warwick, RI for \$255,000.

In addition, NECB offered financing for the purchase of an 18-unit residential/2 unit commercial building located at 220 Broadway in Chelsea for \$1.130 million as well as an Equity Line in the amount of \$100,000 on the subject property.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540