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Bachman and Choate of Colliers sell seven-unit multifamily for \$1.47m

April 07, 2023 - Northern New England



511-517 Central Avenue - Dover, NH

Dover, NH Colliers negotiated the sale of the seven-unit multifamily at 511-517 Central Ave. According to the Strafford County Registry of Deeds, the sale price was \$1.47 million.

Abigail Bachman and David Choate, of Colliers' Portsmouth office, procured the buyer, Portsmouth

Realty LLC. Arthur Pappas, of Keller Williams Coastal Realty, represented the seller.

The 7,700 s/f building consists of five residential units and two commercial/retail units on the first floor. This fully leased property was a strong investment for the 1031 exchange buyer with longer term leases in place with the two commercial tenants and a strong residential rental market in town.

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