



CELEBRATING
55 YEARS

nerej

Kirkland, Saenz, and Casey of Northeast Private Client Group sell \$3.85 million multifamily portfolio

May 05, 2023 - Northern New England



Kingston, NH Northeast Private Client Group (NEPCG) brokered the \$3.85 million sale of a southern New Hampshire multifamily portfolio in Newton and Kingston. Senior associates Drew Kirkland, Francis Saenz, and Jim Casey represented the seller and procured the buyer.

The portfolio includes six 4-unit buildings across two locations with two 1-bedroom and 22 two-bedroom floor plans. The properties feature off-street parking with landlord-paid heat and hot water and separately metered tenant-paid electric.

“Because of our competitive marketing process, we were able to provide our sellers a high price per unit and low cap rate for a generational family asset. Through renovations and capital expenditures,

the buyer will have the opportunity to bring rents up to market and generate significant cash flow,” said Casey.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540