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## **CP Management officially opens Rhode Island office**

May 12, 2023 - Rhode Island

Providence, RI CP Management has been managing properties in Rhode Island for over a decade and recently decided to formalize its presence. A longtime New Hampshire client originally expanded to Rhode Island and asked CP to come along. Since then, CP has built a portfolio of properties in the area that includes multifamily apartments, residential condominiums, and commercial space.

CP's full-time Rhode Island team includes maintenance technicians, administrative support, and is led by the Southern New England regional property manager, Walter Pastor. This office will continue to be supported by CP Management headquarters in Exeter, N.H.

Below you will find additional details on the properties currently in CP's Rhode Island portfolio:

The 903, Providence – 330 unit residential condominium that is one of the largest condominiums in the state. CP has managed the property for 10+ years and assisted in transitioning the property from part investor-owned rentals to full unit owner board control. The CP staff has been integral in administering the property's finances and maintenance to ensure it remains a sought-after building in Providence.

Park Row West, Providence – 96 unit market-rate multifamily apartment community. This property was previously used as Johnson & Wales student housing for 10+ years. CP Management took over management when the building was 100% vacant. They have overseen extensive unit updates, amenity construction, rebranding, and led leasing to current 90%+ occupancy in 18 months.

The Residences at Saw Mill Square Condominium, North Kingstown – 119 unit high-end garden-style residential condominium. The property was previously managed by the original developer. The CP staff is implementing a set of principles that will ensure effective and fiscally responsible operations for the association moving forward.

375 Wampanoag Trail, East Providence – 70,000 s/f of medical space and commercial offices. The property was built in 2016 and is anchored by Brown Medicine who occupies three of the property's four floors.

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