

## National Development begins construction of new 210,600 s/f logistics facility; Cranshaw serves as GC

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West Bridgewater, MA National Development, a leading vertically integrated real estate investment and development firm, has closed on the acquisition of a 20-acre parcel located at 586 Manley St. and has commenced construction on a 210,600 s/f class A logistics facility.

The building is expected to be able to accommodate tenants for occupancy in April of 2024. Designed to meet institutional-quality specifications, the building will feature 36-foot clear heights, 168 parking spaces, 45 trailer parking spaces, 37 loading docks with two drive-in doors and can be subdivided to meet the needs of multiple tenants.

"We are excited to deliver this first-class logistics facility to the Greater Boston market. We are confident in the strength of the market particularly given the relative lack of modern, institutional-quality product available for tenants seeking to lease between 50,000 and 200,000 s/f," said Andrew Gallinaro, managing partner at National Development.

The project was approved with no traffic or operational restrictions, making it an attractive option for last mile distribution operations and third-party logistics users. The site is located six minutes from Rte. 24, 16 minutes from I-93, and 33 minutes from Boston.

Cranshaw Construction is the general contractor overseeing the construction and JLL is the project's leasing agent.

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