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STAG Capital Ptrs. receives \$80 million to finance fourth realty investment fund

October 23, 2008 - Front Section

Citizens Bank and Bank of America are providing \$80 million to STAG Capital Ptrs. to finance the company's acquisition of its fourth realty investment fund, composed of warehouse, flex, manufacturing and office building properties. Citizens Bank is the agent and Bank of America is the co-agent on the financing deal.

"We are pleased to work with Citizens Bank and Bank of America on this important financing," said Benjamin Butcher, CEO of STAG. "They demonstrated a deep understanding of our business and investment strategy."

STAG acquires and manages single-tenant, net leased real estate assets purchased through third-party transactions and corporate sale-leasebacks. STAG also specializes in providing liquidity to corporate real estate owners through sale-leasebacks transactions.

"We are committed to supporting businesses with the financing they need to grow their operations," said Kevin Boyle, division executive, commercial real estate finance, Citizens Bank, Mass.

"This transaction is an exciting opportunity for the bank to work together with STAG and Citizens," said Michael Pappas, Bank of America product delivery officer.

About Citizens Bank Citizens Bank is a division of RBS Citizens, N.A., operating its seven-state branch network in Connecticut, Delaware, Massachusetts, New Hampshire, New York, Rhode Island and Vermont. It has 258 branches and 597 ATMs in Massachusetts. RBS Citizens, N.A. is a subsidiary of Citizens Financial Group, Inc., a \$161 billion commercial bank holding company headquartered in Providence, R.I. CFG's two bank subsidiaries are RBS Citizens, N.A. and Citizens Bank of Pennsylvania. They operate a 13-state branch network under the Citizens Bank brand in Connecticut, Delaware, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont, and the Charter One brand in Illinois, Indiana, Michigan and Ohio. CFG has non-branch retail and commercial offices in about 40 states. It is one of the 10 largest commercial banking companies in the United States ranked by assets and deposits. CFG is owned by RBS (The Royal Bank of Scotland Group plc). CFG's Web site is www.citizensbank.com.

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