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55 YEARS

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**Russell of Pearce R.E. and Richetelli of Colonial Props.  
honored by New Haven Middlesex Realtors CID for retail sale  
of 968 Chapel St.**

May 19, 2023 - Connecticut



Carl Russell

Michael Richetelli

New Haven, CT Carl Russell senior commercial broker of Pearce Real Estate has added to his extensive list of professional awards and accomplishments.

Russell received the New Haven Middlesex Realtors Commercial Investment Division (CID) 2022 Deal of the Year Award Spirit of CID Award Retail Sale, an honor he shared with Michael Richetelli, president and designated broker of Colonial Properties.

Russell represented the buyer, Carlson Road Limited Partnership in Woodbridge, and Richetelli represented the seller, General Asset Company, LLC., in the sale of a building at 968 Chapel St. This was the replacement property in a Section 1031 Exchange that Russell brokered for the buyer after selling their property on Carlson Rd. in Orange.

The 9,250 s/f property formerly housed the first-ever Ann Taylor women's apparel shop, which closed in 2020. The investment property sold for \$2.795 million.

Russell and Richetelli received their Deal of the Year Award at an annual CID awards dinner held at Amarante's Sea Cliff in New Haven, on March 23.

Russell is a Certified Commercial Investment Member (CCIM) and a member of the Society of Industrial and Office Realtors (SIOR).

