



# nerej

## **Balletto of Northeast Private Client Group brokers \$39.6 million multifamily Rhodium Portfolio sale**

May 19, 2023 - Connecticut



Bridgeport, CT Northeast Private Client Group (NEPCG) has negotiated the sale of Rhodium Portfolio.

Senior vice president investments Brad Balletto represented the seller and procured the buyer for a multifamily investment property.

Rhodium is a 13-building portfolio with 437 units distributed throughout the city. The properties are comprised of a studio and one, two, and three bedroom apartments and are located near Bridgeport Hospital, St. Vincent's Medical Center, Total Mortgage Arena, Port Jefferson Ferry (with daily service to Long Island), and CT Beardsley Zoo.

“This transaction was a monumental undertaking and would not have been possible without the Rhodium’s expert team and both the buyer and seller principal’s collaborative spirit. I am sincerely grateful to all sides for the opportunity to have been a part of this transaction,” said Balletto.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540