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## **Linear acquires 2 retail condos in separate transactions for \$3.9m**

October 23, 2008 - Retail

Linear Retail Properties, LLC recently purchased a 7,339 s/f retail condominium at 58 Summer St. and a 4,360 s/f retail condominium at 1313 Washington St. in the city's South End in separate transactions.

The Summer St. property is located in the city's Financial District between Downtown Crossing and South Station. The condominium unit is currently vacant and was most recently occupied by a McDonald's Restaurant. Linear Retail purchased the condominium unit from McDonald's for \$2.375 million. John Butterworth of CB Richard Ellis/New England Partners and Christopher Lawrence of Colliers Meredith & Grew brokered the transaction.

The Washington St. condominium is located in the Wilkes Passage condominium development. Linear Retail purchased the unit from the owner of Red River Trading Company which has operated in the space since 2004 but will soon relocate to 577 Main St., Hudson, Mass. The condominium unit was purchased for \$1.675 million and includes a tandem parking space. The transaction was brokered by Ken Girvin of Chandler Co. The Dartmouth Co. has been retained as the property's exclusive leasing broker.

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