



nerej

CBRE completes sale of Holiday Inn Express & Suites Manchester-Airport

June 02, 2023 - Northern New England



Manchester, NH CBRE today completed the sale of Holiday Inn Express & Suites Manchester-Airport located at 1298 S. Porter St. The hotel was acquired by Manchester Hospitality.

CBRE's Dave McElroy and Scott Hutchinson of CBRE Hotel Brokerage and Investment Sales represented the seller, the Singer family of Manchester, during the transaction.

"This hotel offers a unique opportunity to take a position in a steady and growing market at a time when business travel is making a double-digit comeback," said McElroy. "The Holiday Inn Express will allow Manchester Hospitality to capture the leisure demand, which has already returned to pre-pandemic levels. The buyer is planning a complete renovation, which will kick-start the recovery started under the Singer family's ownership and Linchris Hotels management."

Opened in 2003, the Holiday Inn Express & Suites takes advantage of superior visibility from I-293, in a great location, 3.7 miles from the Manchester-Boston regional airport. The hotel features a total of 108 guestrooms with a mix of room types, indoor pool, fitness center and meeting space.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540