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Day's Jewelers expands headquarters to 10,972 s/f space at 21 College Avenue

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Waterville, ME The corporate office for Day's Jewelers has been located at 88 Main St for 20 years. With the office's lease up for renewal in May 2023, and an expanding corporate team with a growth mindset, the company embarked on a mission to find a new location that would accommodate an increasing number of staff members.

The Elm, located at 21 College Ave., closed its doors as an event center, which meant that 10,972 s/f of space was available for Day's Jewelers to build out their new corporate office into an efficient workplace of the future.

"Day's Jewelers is the kind of high-quality tenant I strive to locate in my properties," said landlord Bill Mitchell. "I've known the owners for many years and have always been impressed with their

strategic vision and execution of their business plan to achieve success as a jewelry retailer. Joe Corey and Dave Gilman [VP of finance] are well-positioned to take Day's to the next level of success."

Day's Jewelers was originally founded in Portland in 1914, by the Davidson family. In 1988, the remaining Davidson family members were ready to retire and found the perfect individuals to continue the company's legacy. Jeff and Kathy Corey, along with Jim Corey and another partner, bought the company from the Davidsons. When Jeff and Kathy decided to retire in 2021, the company was sold to its employees under an Employee Stock Ownership Program.

"This is a significant opportunity for our employee-owned company," said Day's president Joe Corey. "It sets us up for future growth while allowing us to stay in Waterville, which has supported us for so many years."

The Boulos Company's Cameron Foster and Craig Young represented Day's Jewelers in leasing the space at 21 College Ave. from BVB Investments, LLC. Day's will work with Maine Design + Build to optimize the environment for their offices at 21 College Ave.

The office at 21 College Ave. is expected to open sometime in the summer of 2023.

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