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Torrington acquires Mill Road Plaza from Colonial Durham Associates for \$8.8 million

July 07, 2023 - Northern New England



Durham, NH Torrington Properties (Torrington) has acquired the Mill Road Plaza from Colonial Durham Associates for \$8.8 million. The 10-acre Mill Road Plaza is the current home to Hannaford, Allegiant Physical Therapy, Appledore Family Medicine and Pediatrics, Domino's Pizza, Mei Wei, Rite Aid and The Works Café. The Mill Road Plaza joins Torrington's growing list of recent retail and commercial acquisitions and developments.

Torrington will immediately begin working to attract new businesses to fill existing vacancies.

"Mill Road Plaza is a welcome addition to our growing retail and commercial portfolio," Torrington chief operating officer Matt Morgan said. "This is an important piece of our investment strategy in grocery-anchored shopping centers."

As with the recent acquisition of the Fort Eddy Shopping Center in Concord, Torrington is focused on acquiring grocery-store-anchored, community-focused retail plazas and investing in them to improve the shopping experience.

Torrington's recent commercial activity:

Torrington is currently working to bring Chick-Fil-A into the Newington Park Shopping Center in Newington, which it acquired in fall 2021.

In October, 2022, Torrington acquired the vacant Sears store at the Mall at Fox Run in Newington

for \$11.5 million.

In June 2022, Torrington completed New Hampshire's largest commercial office real estate acquisition in recent years with the \$46.9 million purchase of 100 Domain Dr. in Exeter. The 263,000 s/f building's tenant roster includes Bauer Hockey, FH Cann & Associates, and Garnett Hill.

It also signed a deal with ConvenientMD to relocate its corporate headquarters in the 44,000 s/f commercial building at West End Yards in Portsmouth, where Buffalo Wild Wings, Laney & Lu and F45 Training are located.

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