

## Sidel of EagleBridge Capital arranges \$3.9 million mortgage financing for an apartment property located on Grove St.

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## Ted Sidel

Boston, MA EagleBridge Capital has arranged acquisition/permanent mortgage financing in the amount of \$3.9 million for an apartment property located on Grove St. in the city's Beacon Hill neighborhood, one of the city's oldest residential communities. The mortgage financing was arranged by EagleBridge principal Ted Sidel who stated that the loan was provided by a leading commercial bank.

The property was originally constructed in 1899 and was recently renovated. The five-story building

is comprised of ten apartments made up of nine two-bedroom units and one single-bedroom unit. Improvements in each unit include stainless-steel appliances, new kitchen cabinets, quartz/granite countertops, a clothes washer and dryer, hardwood flooring, and modern bathrooms. All tenants have access to great views of the city and the Charles River from a rooftop deck.

Located within walking distance are a number of restaurants, shops along Charles St., the State House, Mass. General Hospital, and the Mass. Eye and Ear Infirmary. The location offers easy access to downtown with its shopping, historic sites, the Financial District, and public transportation.

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