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Verada expands services to Connecticut - starting with Retail at Square 10

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New Haven, CT Verada, a Brooklyn based boutique real estate firm, is expanding its services outside New York starting at a future new development, Retail at Square 10. The Square 10 project offers a total of 12,500 s/f of commercial retail space, divided into three distinct areas, with over 9,000 s/f located at the corner of George and Orange St. The project is in its early stages with the retail component projected to be completed in fall of 2024.

Verada's decision to expand into the Connecticut commercial real estate market is a strategic move to capitalize on the region's growth and development opportunities. Managing partners Brendan Thrapp and Nate Mallon are going to be taking advantage of the opportunities outside of New York City. Mallon said "Suburban retail, and new development continue to grow in Southern Connecticut post COVID. We are extremely excited to be representing Spinnaker Real Estate Partners, and this

fantastic development. Our goal is to bring value to the neighborhood and contribute to the community in a very positive manner.”

The majority of the project's retail space sits at the base of a nine-story apartment complex consisting of 200 residential units; the development boasts an expansive public open space spanning approximately 25,000 s/f.

This five-acre site was previously occupied by the New Haven Coliseum. Located in the downtown area, it serves as a prominent landmark where vehicles exit I-95 and 91 onto Rte. 34. This project aims to create an inclusive urban environment, blending residential living, commercial activities, and recreational spaces into a cohesive and inviting community hub.

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