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## Atlantic Capital Partners finalizes \$17.4m sale of anchored Stop & Shop

July 28, 2023 - Retail



Framingham, MA Atlantic Capital Partners has completed the sale of the Stop and Shop, a grocery-anchored, multi-tenant shopping center for \$17.4 million. Justin Smith, head of capital markets; Chris Peterson, vice president of capital markets; Sam Koonce, vice president of capital markets; and Danielle Donovan, senior analyst; oversaw the transaction which had Atlantic Capital Partners exclusively representing the seller while securing a longstanding buyer-client.

Totaling 64,917 s/f, this asset is master leased to Stop and Shop. Positioned west of Framingham State University as well as Whole Foods and Trader Joe's anchored shopping centers, this asset benefits from the 68,560 vehicles per day along Rte. 9. The city's retail node is one of the strongest retail markets in Greater Boston and serves a trade area of 140,588 people within a five-mile radius.

Smith said, "This established retail node, benefiting from the universities and density of downtown Framingham has resulted in long-term stability at the asset. This acquisition is a perfect complement to the buyer's existing portfolio within the submarket."

Located at the intersection of Rte. 9 and Temple, this 7.59 AC site is perfectly positioned within the submarket. Sam Koonce, vice president of Atlantic, said, "The fundamentals of the underlying real estate allows new ownership the long term potential to re-imagine the parcel and continue to provide a dynamic offering to the community long into the future."

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