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## **Liddy of Kelleher & Sadowsky arranges \$13.5 million refinancing on behalf of Rabina**

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Meghan Liddy

Auburn, MA Meghan Liddy, senior vice president of capital markets at Kelleher & Sadowsky Associates has arranged refinancing of the industrial distribution property at 26 Millbury St. in the amount of \$13.5 million on behalf of Rabina.

26 Millbury St. is a 210,000 s/f industrial distribution building that is fully occupied by HD Supply Facilities Maintenance, Ltd., a wholly owned subsidiary of The Home Depot.

The loan was used to refinance the distribution facility. With the existing debt on the facility coming due to maturity in a volatile interest rate environment, Rabina engaged Kelleher & Sadowsky to advise on the debt placement.

Through a competitive RFP process, Liddy was able to secure a strong credit structure with Rockland Trust which enabled Rabina to manage their interest rate risk while maintaining strong investment returns from the property.

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