



# nerej

## Hunneman completes sale and full building lease of 530 Turnpike St.

July 28, 2023 - Front Section



Easton, MA Hunneman completed the sale of 530 Turnpike St. to Rhino Capital Advisors LLC, and the long-term lease of a new construction warehouse facility to Beacon Roofing Supply. Sale details were not disclosed.

Hunneman's executive vice presidents Ned Halloran, Leeanne Rizzo, Ken Oppenheim, and assistant vice president Connor Hayes represented the seller, Easton Golf LLC and procured the buyer, Rhino. The capital markets debt placement team representing the borrower was led by Hunneman's executive vice president Andrew Kaeyer and assistant vice president Bill Rand and identified the lender, HarborOne.

"It was a pleasure working with all parties involved during this successful project," said Halloran. "We

would like to credit the Rhino team for all their efforts to work through the permitting process as well as securing a long-term lease with Beacon Roofing Supply for the entire facility. This project could not have resulted in a better outcome.”

530 Turnpike St., is located 1.5 miles from Rte. 24 and was formerly a driving range. Rhino has completed the entitlement process and has broken ground on a 101,200 s/f high-bay warehouse facility. The facility will be a warehouse and distribution building boasting 36’ clear height and other modern specifications to meet the needs of today’s warehouse occupiers.

“We are excited to develop this building for our friends at Beacon and are grateful to the Hunneman team for identifying this site, securing our lender, and assisting with finalizing the lease,” said Michael Olson of Rhino.

With the anticipated completion in Q2 2024, a full-building lease was secured for Beacon Roofing supply to relocate its local operations to the property.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540