



# nerej

## **US2 welcomes residents to Prospect Union Square - 450-units at 50 Prospect St.**

August 04, 2023 - Owners Developers & Managers



Somerville, MA US2, a joint venture between Magellan Development, RAS Development LLC, Cypress Equity Investments and Affinius Capital, have welcomed the first residents at Prospect Union Square, a 450-unit apartment community comprised of a mid-rise building and 25-story tower located within the USQ development. At the time of the initial move-ins, more than 100 units, representing over half of the available market-rate apartments from Phase 1 and 2, have been leased. Managed by Bozzuto, Prospect Union Square sits in Union Sq. with access to the new MBTA Union Square Green Line station at the building's front door.

Located at 50 Prospect St., Prospect Union Square represents a new class of housing to hit the market. The Höweler + Yoon–designed community's upscale accommodations and attractive amenities, coupled with the historic neighborhood's irresistible food and beverage options, live music, community events, and farmers' markets has attracted interest from both local residents and out-of-staters alike. With increased connectivity to major job hubs, educational institutions, and other

points of destination, Prospect Union Square is on the radar of working professionals, graduate students, and others seeking the convenience of the Green Line station.

Prospect Union Square's residents will enjoy the building's amenities. The array of amenities is highlighted by a fitness center equipped with row machines, spin bikes and free weights, an indoor dog run and pet wash station, a secured package room, a business lounge with private work rooms, community dining space, billiards and game tables, a lounge with fireplace, and bike storage. The building also offers an outdoor amenities deck, which is expected to be delivered later in the month featuring a pool deck with daybeds and chaise loungers, an outdoor lounge with firepits, and dining spaces with grills.

Phase 2 of Prospect Union Square is currently available for preleasing and is expected to be delivered this month.

"We are delighted with the positive receptive to Prospect Union Square thus far, with a lot of interest specifically around the MBTA station at our doorstep which makes the neighborhood more accessible than ever before," said Abby Goodrich, assistant general manager of Prospect Union Square. "In my conversations with prospective residents, there is a lot of excitement to live in a new building with modern amenities, like the 24/7 concierge service, in this historic, thriving neighborhood."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540