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Atlantic Retail sells 65 – 75 Mystic Ave

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Somerville, MA Atlantic Retail has announced the sale of 65-75 Mystic Ave. The 11.5 acre property inclusive of Home Depot is located in the Assembly Square neighborhood which has rapidly densified in the past decade.

The transaction was facilitated by David Smookler and Peter Considine who represented the Seller, I-93 Somerville, LLC and Tony Ciccolo who represented the Buyer, Cabot, Cabot & Forbes and Cannon Hill Capital Partners.

“The determination and vision of the Purchasers team in this transaction was truly impressive. 65-75 Mystic Ave is a dynamic site squarely in the path of progress,” said David Smookler, a Partner at Atlantic Retail.

Jay Doherty, CEO of CC&F, said, “We are pleased to have outstanding cooperation from our capital partners and lenders to take ownership of this exceptional property in the face of today’s challenging financial markets.”

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