



CELEBRATING  
55 YEARS

# nerej

## **Herald of Boston Realty Advisors brokers \$9.8 million sale of 63-65 Hancock St. on behalf of the seller**

August 18, 2023 - Front Section



Boston, MA Boston Realty Advisors, one of the largest independent real estate brokerage in Massachusetts, represented the seller in the sale of 63-65 Hancock St., a two-building, 22-unit multifamily asset in the Beacon Hill neighborhood. The buildings are updated residences in a historic neighborhood that have common areas and a large private rear courtyard.

Andrew Herald

The transaction, with the seller represented by Boston Realty Advisors associate director Andrew Herald and the capital markets team, closed on July 10. The sale price was \$9.8 million.

“This is a quality asset, and it shows that well-located real estate is trading today regardless of what is going on in the world,” said Herald. “Beacon Hill is one of the most sought-after neighborhoods in the country. Properties like this are still in high demand.”

The property is made up of two studio units, 17 one-bedroom units, and three three-bedroom units. The building totals 12,200 s/f. 63-65 Hancock was offered for sale on an unpriced basis.

The residential units have access to the numerous major employers of the Financial District and Government Center, Boston Common, as well as shopping, dining and recreational amenities. The property is a short walking distance to the Massachusetts General Hospital campus and the many shops and restaurants along Charles St.

Beacon Hill is a central, transit-oriented location while maintaining the historic character of one of the city’s most well-known neighborhoods. Residents benefit from access to MBTA rapid transit trains on the Red, Green, Orange and Blue Lines.

“Boston continues to remain strong with ever growing demand for housing options,” said Herald.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540