



nerej

Marcus & Millichap completes sale of Grant Street Complex for \$6.4 million

October 06, 2023 - Front Section



Framingham, MA Marcus & Millichap has completed the sale of Grant Street Complex for \$6.4 million.

“This portfolio provided a truly unique value-add opportunity with ample off-street parking and renovations already completed on several of the units as well as four brand-new townhouses.” said Evan Griffith, senior vice president of investments. “Framingham is known as a city where history meets innovation. It offers countless employment opportunities, excellent transportation, and proximity to renowned colleges and universities, which are all main drivers in pushing the record-high occupancy and strong rents.” said Tony Pepdjonovic, senior vice president investments.

Griffith, Pepdjonovic and Jeremy Buckley of Marcus & Millichap’s Griffith Pepdjonovic Group had the exclusive listing to market the property on behalf of the seller, a limited liability company.

This three-story multifamily property at 115 Grant St. features 26 units, including 14 one-bedroom/bath, three two-bedroom/one-bath, five three-bedroom/one-bath, and four

three-bedroom/two-bath units. It offers 25 off-street parking spaces and four townhouse garage spaces. The city offers access to I-90 and the commuter rail station.

Nearby national retailers include Whole Foods, Target, Lowe's, Best Buy, and Trader Joe's. Additionally, the property is close to Framingham State University, Shopper's World, and the Natick Mall.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540