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Brazeau of Hayes & Sherry facilitates \$3.7 million sale of two apartment buildings

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Derek Brazeau

Providence, RI Hayes & Sherry closed a \$3.7 million sale of two apartment buildings on the East Side of the city. The properties, located at 88 and 100 Taft Ave., comprise a total of 29 residential units.

The buildings were sold by Sessions/Taft Apartments, LLC. Derek Brazeau, the multifamily division leader for Hayes & Sherry, facilitated the deal on behalf of the firm.

“This business is all about relationships, and our relationship with both clients made this a great deal to expedite through the sales process,” said Brazeau. “These are high demand residential units in a very desirable area of the capital city. The buyer is extremely happy to acquire properties in such a tremendous location.”

Close to nearby Hope St. and overlooking Brown Stadium, 100 Taft Ave. is a more than century-old, three-story brick building with 20 apartments. Its neighboring 88 Taft property was built in 1930 and features nine apartment units.

“We’re excited to continue growing our multifamily presence in the market and look forward to bringing our expertise and full service line of resources to add value for our clients,” said Brazeau.

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