



# nerej

## **Mass. Housing Investment Corp. appoints Vachon deputy director of equity**

October 20, 2023 - Front Section



John-Paul Vachon

Boston, MA Massachusetts Housing Investment Corp. (MHIC) has appointed John-Paul Vachon as deputy director of equity. Vachon brings extensive affordable housing financing experience, especially in Low Income Housing Tax Credit (LIHTC) equity originations and investment. At MHIC, Vachon will focus on building relationships with key developers and sponsors to identify new affordable housing construction and rehab projects. Collaborating with the development and leadership teams, he will drive business strategy, corporate policy, and product development efforts that focus on meeting previously unmet financing needs in the community development marketplace.

“We feel fortunate to have someone with JP’s professional experience in real estate lending and capital investments join MHIC at this pivotal time as we seek to expand LIHTC investments in key areas across the region,” said MHIC president and CEO Moddie Turay. “Our exceptional leadership team is excited to welcome JP and to work with him to help create and sustain healthy, equitable communities where people, businesses, and organizations can thrive.”

Vachon will review loan and equity applications and perform credit analyses of financial statements for borrowers, guarantors, general partners, property managers, and general contractors, and prepare loan and investment proposals for presentation to the appropriate governing committee and board of directors. He will work closely with MHIC’s community investment team, reporting directly to Beth O’Donnell, director of community investment.

Vachon has spent the past six years with Key Bank Real Estate Capital as vice president of community development lending and investment, where he focused on providing comprehensive financing solutions for affordable housing development clients.

“MHIC is doing such important work across New England and has a stellar reputation for integrity and true collaboration with partners,” said Vachon. “I am excited to join this organization that I admire, and to help expand LIHTC investment in underserved areas across the region, working closely with MHIC’s Community Investment team.

Vachon holds a Master of Business Administration degree with a concentration in finance from Babson College, and a Bachelor of Business Administration degree with a concentration in marketing from George Washington University.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540