



nerej

Builders of Color Coalition forms ten member Investment Analysis Fellowship

October 20, 2023 - Construction Design & Engineering

Boston, MA Builders of Color Coalition (BCC) has formed the ten members of its Investment Analysis Fellowship to convene established, real estate developers of color seeking to grow their capacities through group studies of investment cases. BCC recruited – and selected – the group based on one’s development experience and level of interest in rigorous, group-based analysis of investment decisions. All new members are principals of their firm or leading investment decision-makers at his or her respective company. The ten members include:

- Jessica Ye: CEO, Rivermore;
- Phillip Cohen: principal, Boston Communities;
- Josue Velney: CEO and founder, Velney Development;
- Adler Bernadin: owner, Norfolk Design & Construction;
- Dariela Villon-Maga: owner, DVM Consulting;
- Marie Morisset: partner, Morisset Real Estate;
- James Guerrier: owner, Ripple Development;
- Milan Patel: owner, Huntington Development;
- Kendin Carr: vice president of investment sales, Colliers; and
- Joseph Goncalves: principal, New Vision Enterprises.

The objective of the Investment Analysis Fellowship is to establish a think tank and provide support in the analysis of real estate case studies. This effort aims to further BCC’s mission by enhancing inclusivity and accessibility within Boston’s commercial real estate industry, while also fostering economic prosperity for minority businesses and the communities served by Builders of Color Coalition.

The program will run for a three-month period from now through December 2023, convening

bi-weekly on Friday mornings for three-hour sessions centered around interactive discussion of a real estate investment case study. Sessions will also feature one to two guest developers who will offer their insights on the case, along with background on their own pathways and projects. Participants will additionally select a live investment project of their own to analyze over the course of the program to present during the final session utilizing tools and knowledge gained. Builders of Color Coalition also requires chosen participants to commit requisite time for further study in addition to the bi-weekly sessions, and for implementation of learned best practices within their respective firms.

“Our objective for 2024 is to firmly establish ourselves as a key driving force in reshaping the real estate industry across Greater Boston and beyond, making it more diverse, equitable and inclusive,” said Colleen Fonseca, executive director at Builders of Color Coalition. “The insight, advice and combined years of experience of the ten individuals we chose will be a tremendous asset in helping us accomplish those goals and will undoubtedly allow us to make informed decisions on the consistent topics and issues our members face.”

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540