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Colliers negotiates \$14 million sale of 58,320 s/f 20 Charlesgate West

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Boston, MA Colliers has arranged the sale of the historic Our Lady's Guild House, located at 20 Charlesgate West, to the Planning Office for Urban Affairs and Fenway Community Development Corp. The Colliers team that organized the deal was led by executive vice president Jeanne Pinado, who was hired by Our Lady's Guild House for her knowledge and experience in the affordable housing market.

The building is a six story, 58,320 s/f building located in Kenmore Sq. in the city's Fenway neighborhood. Now, Our Lady's Guild House, which has provided housing for women since 1947, is changing ownership and will undergo a major renovation and provide permanent affordable housing. The sale provides an opportunity to continue the building's legacy of providing much needed affordable residences, while preserving the historic property.

"We are honored to be part of a project that provides much needed affordable homes to our Boston

community,” said Pinado. “We support the mission of the Planning Office for Urban Affairs to serve as a catalyst for social justice through housing development and neighborhood revitalization.”

“We are grateful that Our Lady’s Guild House has been willing to work with us in the acquisition of the property and its preservation as an important affordable housing resource in the city. This acquisition aligns with our mission to respond to the urgent need for affordable housing in the city of Boston, and our moral obligation to ensure that everyone has a roof over their heads,” said Bill Grogan, president of the Planning Office for Urban Affairs. “This work often gets done by creating partnerships, and we look forward to partnering with Fenway CDC and continuing our close relationship with the city to make this preservation a reality.”

The property is located in Kenmore Sq., making it accessible by bus and subway. Nearby you can find several colleges, universities, museums, parks, and landmarks including Boston University, Boston Conservatory of Berklee, Museum of Fine Arts, Fenway Park, and the Back Bay Fens within walking distance.

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