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## **The Collaborative Companies and Cronin Development to offer limited bid sale of St. Regis branded residences**

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Boston, MA The Collaborative Companies and Cronin Development are bringing a new opportunity to owners for the city's first-ever St. Regis branded luxury residences. The five-star St. Regis Residences, at 150 Seaport Blvd., that features 114 luxury waterfront condos with world-class amenities and harbor views, will hold a limited inventory bid sale of 10 units with bids due by 12pm on November 16th. Through a minimum bid process, future and current residents will be able to purchase a newly constructed condominium in the exclusive high rise. The units that will be offered include one bedroom to two bedrooms + dens/home offices.

For interested buyers, the St. Regis Residences, is offering a preview period over the three weeks prior to the bid deadline, beginning October 25, with all information available upfront so buyers can perform all necessary due diligence prior to submitting preferences and bids. This includes the condominium unit selection, purchase and sale agreement, budget, condominium documents, and financing pre-approvals. To supplement the sealed bid sales event, St. Regis Residences, Boston

has partnered with three preferred lenders to launch attractive below-market financing programs.

All bids are due by 12pm on November 16th, and the winners will be notified later that day by 5pm. Immediately after, the buyers will sign a purchase and sale agreement. The St. Regis Residences, Boston will host a post-signing celebration for new homeowners the next day on November 17th.

“We are pleased to offer this limited opportunity to purchase at the St. Regis Residences. Given the current market, we are also providing interested, qualified buyers with attractive below-market financing by partnering with select lenders: Leader Bank, M&T Bank, and Citizens Private Bank. We absolutely believe in the long-term value of this building,” said Jon Cronin, founder and principal, Cronin Development.

“This is a wonderful opportunity for the market to determine value while preserving value for our owners in one of the last buildings in this part of the Seaport. We have selected 10 units that represent a range of choices that we believe meet the market today,” said Sue Hawkes, managing director, The Collaborative Companies, who is leading the sales and marketing of this innovative program.

Designed by the late Howard Elkus of Elkus Manfredi Architects, the building features a design rising 22 stories in the curvilinear shape of a sail. Condominiums at the building run from one-bedroom to three+ bedroom penthouse units. Each home includes smart technology and superior finishes; gourmet BAMO designed custom Italian kitchen cabinetry and marble kitchen counters; Wolf and Sub-zero appliances; spa-inspired marble baths with heated floors and separate showers; Sherle Wagner hand-crafted fixtures to floor-to-ceiling windows; Swiss designed, air-lux automated sliding window system making its exclusive debut in the U.S.; and walk-out or Juliet balconies.

St. Regis Residences, Boston brings ultra-luxury signature services to the Seaport neighborhood, including around the clock concierge and butler services from staff expertly trained by St. Regis Hotels & Resorts. Curated facilities reminiscent of St. Regis hotels worldwide that are exclusive to residences include a 12,000 s/f amenity level featuring a heated, hand-tiled mosaic swimming pool and Jacuzzi, Remède spa, a Grand Lounge with ongoing programming, boardroom with kitchenette, business center and library, golf simulation room, and exercise room. In addition, residences have access to Guest Room Suites available for out-of-town visitors. The residences also feature SAVR, a signature American bistro on the first two floors that is open to residents and the general public. Serving creative comfort classics and elevated bistro favorites, SAVR seats 300 and sits directly on the water along the Seaport Harborwalk.

Combining the best of historic and modern-day, Seaport is the city’s premier up-and-coming neighborhood and a vibrant destination for fashion, culture, arts, dining and entertainment, and technology and life sciences. Expanding the city’s position as one of the top cities in the world for innovation, science, and quality of life, St. Regis Residences is in the heart of the Seaport with excitement and a world of pleasures all steps away from the front door. Adorned with decorative fountains, the property also features its own pedestrian pier which wraps around and connects to

the Seaport's 43-mile Harborwalk, meandering through parks, wharves, and the city's landmarks.

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