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Morrison of Coldwell Banker Realty sells Newport mansion for \$12.25 million

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Newport, RI According to Coldwell Banker Realty the highest-priced home sold year-to-date in Newport—also the second highest for 2023 in the entire state of Rhode Island—closed recently for \$12.25 million. It was a private listing represented by Lisa Morrison, a global luxury property specialist affiliated with Coldwell Banker Realty in Newport. Morrison leads real estate team The Newport Group.

The historic mansion, constructed in the 1940s, encompasses more than 5,500 s/f and occupies 1.5 private acres fronting Easton's Bay. The waterfront home is located in the scenic Cliff Walk section of the city's eastern shore.

The address was undisclosed for privacy reasons. The transaction closed on Sept. 29.

“It was a pleasure to represent this grand estate, a luxurious retreat in one of Rhode Island's most beautiful and in-demand locales,” said Morrison.

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